



**INTERNATIONAL EDUCATIONAL REQUIREMENTS**

Applicants must have obtained a four-year U.S. Bachelor's degree from an accredited college or university, or its equivalent. A list of acceptable degrees from international institutions is provided below.

**Bangladesh, India, Pakistan and Sri Lanka**

Bachelor's and/or Master's degree requiring a minimum of four years of university study. A four-year or five-year Bachelor's degree, or both years of a two-year Master's degree following a three-year Bachelor's degree must be completed. The B.Com, B.A., and B.Sc. alone qualify a candidate for admission, but are not preferred. The Chartered Accountancy certification can be substituted for the Master's degree requirement and will be admissible.

**Canada**

Three-year Bachelor's degree from Quebec; four-year Bachelor's degree from all other provinces.

**France or French-patterned educational systems**

A Maîtrise or a diploma requiring four years of post-baccalaureate study from a university or a Grande Ecole.

**Germany**

A university Diplom, Magister Artium, or Staatsexamen. The Vordiplom by itself is not sufficient.

**Indonesia**

Sarjana or Sarjana Legkap, awarded after five years of university study.

**Italy**

Diploma di laurea di dottore requiring from four to six years of study.

**Mexico, Spain, Central and South America**

Completion of all courses and thesis or professional exams required for the titulo or degree of Licenciado or Bacharel.

**The Netherlands**

Doctorandus, Ingenieur or Meester.

**People's Republic of China**

A Bachelor's degree representing four years of university study. Official academic records, including graduation certificate in Chinese, must be submitted with a complete English translation listing all courses and grades. All records must be certified by the issuing institution or appropriate government official.

**Scandinavia**

A university diploma awarded after four or more years of study.

**Switzerland**

License, Diplôme or Diplom, representing four to five years of university study.

**United Kingdom and British-patterned educational systems, including Australia, New Zealand and South Africa**

Honours Bachelor's degree. The Bachelor's Degrees (ordinary), Higher National Diploma (HND), Ordinary National Diploma (OND) are not eligible for admission.

**Russia, Ukraine, Newly Independent States**

Four-year Bachelor's degree.

**IMPORTANT NOTE:** An applicant is not eligible for admission if he or she has already earned an MBA or a similar two-year graduate management degree from another institution.

**ESTIMATED EXPENSES FOR THE 2008/2009 ACADEMIC YEAR**

The estimated total cost of education and living expenses for a single student with no dependents is \$63,092 for the 2008/2009 academic year. The University considers this required minimum level of funding sufficient to support a basic student lifestyle during the nine-month academic year. It does not include expenses for dependents, dependent health care, utilities set-up, travel, vacations, or luxury items, such as automobiles, household furniture and appliances, etc. A preferred higher standard of living, cost increases, inflation, and unexpected emergencies may require that you provide additional personal funds.

Tuition	\$39,992
Books & Supplies	\$1,668
Rent/Utilities <sup>1</sup>	\$8,894
Meals	\$3,510
Personal Expenses <sup>3</sup>	\$4,842
Transportation	\$1,704
Orientation Fee	\$350
Loan Origination Fee (US Only)	\$602
Transcript Fee	\$30
Wireless Laptop Allowance	<u>\$1,500</u>
Total Estimated Expenses <sup>4</sup>	<u>\$63,092</u>

<sup>1</sup> The amount for rent and utilities reflects a living situation in which people share a two-bedroom apartment.

<sup>2</sup> Health care insurance is required.  
(visit: [www.vanderbilt.edu/student\\_health/requirements.html](http://www.vanderbilt.edu/student_health/requirements.html))

<sup>3</sup> The amount for personal expenses includes clothing allowance, University health insurance fee, activity/recreation fee)

<sup>4</sup> This figure is for the 2008/2009 academic year. You should expect tuition and living expenses to increase about five percent each year.

If you are not a U.S. citizen and do not hold a U.S. permanent resident visa, U.S. regulations require proof of sufficient funds to finance your travel, living and educational expenses. International students are not eligible for federally funded loans. Students enrolling in August 2009 will require a minimum of approximately \$126,733 for two years of study in the full-time MBA program.

**STUDENTS WITH SPOUSES AND/OR OTHER DEPENDENTS**

Careful consideration must be given to financial planning if you wish to bring your spouse and/or children to Nashville. Student budgets are increased by \$6,000 per year for a spouse, and another \$3,000 per year for each additional dependent, not including health care coverage costs. To process your I-20 form for a student visa, Vanderbilt University's Office of International Student and Scholar Services (ISSS) will require proof of additional funding for spouses and other dependents.

Students bringing spouses and/or other dependents should note the following: 1) dependents accompanying you on an F-2 visa are prohibited by law from working under any circumstances; 2) in addition to the minimum cost for a single student, you are required to certify and guarantee sufficient funds to support family-related

expenses; and 3) health insurance is required for all students and all family members.

(visit: [www.vanderbilt.edu/student\\_health/requirements.html](http://www.vanderbilt.edu/student_health/requirements.html) )

#### **PRELIMINARY FINANCIAL DATA IS REQUIRED FOR ALL APPLICANTS WHO ARE NOT CITIZENS OR PERMANENT RESIDENTS OF THE U.S.**

The Preliminary Financial Declaration is a required part of the application form that must be completed before an offer of admission can be extended. After receipt of all other materials required to complete an application, the Admissions Committee reserves the right to deny or waitlist any international candidate who has not furnished this data.

The Preliminary Financial Declaration is an estimate of the funds you will have available to you at the time of enrollment. You do not need to submit official bank statements or affidavits of support with your application for admission. We understand that you may not have the entire amount of funding required at this time. Many candidates require additional time after submitting an application to confirm the amount and source of their financial resources, including any scholarships that may be awarded by the Vanderbilt MBA program or other organizations.

Since Vanderbilt does not offer international students financial aid for living expenses, books, supplies or the required wireless laptop computer, at a minimum, you must be able to pay for these expenses with your own resources or other sources of funding. The only information required on the application form is how much money you currently have or expect to have prior to enrollment—from personal savings and/or with the support of your family, employer, government, or other organizations.

Please contact the MBA Admissions Office if you have any questions about the Preliminary Financial Declaration.

#### **OBTAINING YOUR STUDENT VISA**

If offered admission to the MBA program, Vanderbilt University's Office of International Student and Scholar Services (ISSS), another department on campus, will contact you. In order to issue your I-20 visa application, ISSS will require you to complete and return a more detailed official Financial Certification with originals of the required financial documents and affidavits of support. You will receive the required form and additional instructions via email within 2 weeks of your offer. Your I-20 will not be issued until ISSS receives the completed form and appropriate documentation from you.

Once admitted, we will forward notice of your admission to ISSS and any original financial documents you may have already sent. ISSS will create a file for you and will hold these original financial documents so they can be matched with the required Financial Certification form you will return to ISSS. For this reason, you will not need to send any original documents a second time. It is in your best interest to start collecting now as many financial documents as possible. However, keep in mind that official documents cannot be older than six months at the time of visa application. By planning ahead, you will be prepared with the items you need to submit to ISSS if you are offered admission, and you will not delay the visa application process. This will assure plenty of time to prepare for your move to the U.S.

Please contact the Office of International Student and Scholar Services at [iss@vanderbilt.edu](mailto:iss@vanderbilt.edu) or 615-322-2753 if you have any questions about financial certification or student visa applications.

#### **PROJECTED SOURCES AND AMOUNTS OF FUNDING**

Admission and financial aid decisions will not be affected by the information you provide on the Preliminary Financial Declaration. However, this information is required before an offer of admission or

financial aid will be extended. Enrolling in August 2009 will require a minimum of approximately \$127,334

plus additional funding for any dependents you may be bringing with you.

The last set of questions on the electronic and paper application asks you to specify how much money you expect to have available from several different sources: personal or family funds, your home government, salary while on leave, a U.S. government agency, an international organization, and any other sources. The sum of these amounts will represent the total estimated resources you expect to have available to you at the time of enrollment. Provide all amounts in U.S. Dollars and specify the currency exchange rate you used in your calculations.

**REMEMBER:** Costs typically increase each year due to inflation. Therefore, when planning your finances, you should calculate a five percent increase for each subsequent year of study. As a result, we are projecting an estimated student budget of \$62,490 for the 2008/2009 academic year, and \$64,242 (without the one-year laptop allowance) for 2009/2010.

The maximum amount that can be awarded as a scholarship will only cover the cost of tuition—you must be prepared to pay for all living expenses, books, supplies and other personal expenses.

#### **ACKNOWLEDGEMENT**

By signing and submitting the Preliminary Financial Declaration on the application form, you certify that the projected sources and amounts of funding that you currently have, or will have, will be available for two years of study at Vanderbilt University. You also acknowledge that you have reviewed all information about the educational requirements, estimated expenses, and visa application process contained in the International Supplement and Preliminary Financial Declaration, and that the information you have provided on the form is correct and complete.

#### **PLANNING AHEAD**

Once admitted, ISSS will require official documents confirming your financial resources before issuing your I-20. You may want to start gathering the following now, remembering that official documents cannot be older than six months at the time of visa application.

Affidavits of support from another person must include the student's name, sponsor's relationship to the student, amount guaranteed each year in U.S. dollars, period of support, Vanderbilt University's Owen Graduate School of Management as the place of study, date and sponsor's signature. Official documentary evidence, such as a letter from the individual's bank, is required.

Affidavits of support from a sponsoring agency, university, government, employer or another organization require the student's name, amount guaranteed each year in U.S. dollars, period of the award, official signature, official letterhead, official stamp, and address and phone number of the awarding agency.

Advance planning will ensure that you have ample time to obtain your visa, and in some cases, it may prevent you from having to return to the U.S. Consulate more than once because your visa application was denied the first time.